



Okomu Oil Palm Plc H1 2020 28 July 2020

MPR: 12.5%
June'20 Inflation Rate: 12.56%
Q1 2020 Real GDP: 1.87%

Okomu Oil Palm Plc Statement of Profit or Loss	H1 2020 (N'Mn)	H1 2019 (N'Mn)	%Change
Revenue	13,526.67	8,565.46	57.92%
Cost of Sales	(1,082.98)	(1,691.68)	-35.98%
Gross Profit	12,443.69	6,873.78	81.03%
Net Operating expenses	(6,634.10)	(3,962.31)	67.43%
Profit from operating activities	5,809.59	2,911.47	99.54%
Finance Income	5.53	24.79	-77.70%
Finance costs	(310.65)	(101.11)	207.25%
Net Finance Cost	(305.12)	(76.32)	299.80%
Profit before tax	5,504.47	2,835.15	94.15%
Income tax credit/(expense)	(1,497.55)	(306.20)	389.08%
Profit after tax	4,006.92	2,528.95	58.44%
Earnings per Share (in Kobo)	420.00	265.00	58.49%
Balance Sheet as at June 30, 2020.			
Inventories	5,169.79	3,734.73	38.42%
Trade and other receivables	5,248.15	5,052.95	3.86%
Cash and bank balances	5,466.75	2,684.06	103.67%
Property Plant and Equipment	33,605.98	32,124.05	4.61%
Other Assets	0.00	0.00	0.00%
Total Assets	49,490.66	43,595.79	13.52%
Trade and other payables	4,936.10	3,531.10	39.79%
Deferred tax liabilities	1,651.51	1,684.60	-1.96%
Borrowings	10,653.08	8,264.44	28.90%
Other liabilities	970.587	935.377	3.76%
Total Liabilities	18,211.28	14,415.51	26.33%
Total shareholders' equity	31,279.38	29,180.28	7.19%

Source: Company Financials, Cowry Research

Final Dividend N/A	Bonus N/A	Closure Date N/A	Payment Date N/A	AGM Date N/A
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